

Exhibit “A”

Winnie-Stowell Hospital District

Attendance
Please Print Legibly

NOTE: For Public Comment – Please see the “Policy and Procedures” and sign in on the Public Comment Sheet and complete the “Public Participation Form”

Date: 2-25-15 Special Meeting

Name

Address

Name	Address
Hazel Meadows	Stowell
Lee Hughes	Austin
Danny Thompson	Clinic
Koree Tamayo	San Antonio
Chris Portner	Beaumont
MO DANISH MUND	Beaumont

Exhibit “B”

Winnie-Stowell Hospital District

Balance Sheet

February 25, 2015

Cash

6,407,986.41	Prosperity Operating
103,545.72	Prosperity CD
152,395.19	TexStar

Cash Balance 6,663,927.32

Accounts Payable

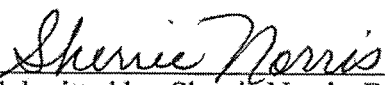
Inv No.'s

28,124.46	Benckenstein & Oxford	Inv 47464
200.00	Texas Media Corp	Neighborhood Net Ad Inv # 13168
100.00	Tony King	Deputy Services

Total Liabilities 28,424.46

Total Cash Balance 6,635,502.86

The notice for this meeting was filed and posted in compliance with the Texas Open Meeting Act on Friday 27th day of February, 2015.


Submitted by: Sherrie Norris, District Administrator

The Board may retire to Executive Session any time between the meetings opening and adjournment for the purpose of consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code; discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code; and/or, discussion of real estate acquisitions pursuant to Chapter 551.072 of the Texas Government Code. Action, if any, will be taken in open session.

A packet containing all *existing* supportive documentation for this agenda is available for inspection upon receipt of a *written request* and can be made available at Winnie Community Hospital, located at Broadway, Winnie, Texas between the hours of 7:00 p.m. and 9:00 pm. Please call Sherrie Norris at (409) 296-1003 or e-mail her at snorris881@gmail.com to arrange a viewing or copies of the documents.

Winnie-Stowell Hospital District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call Sherrie Norris at (409) 201-3922 for information. Hearing impaired or speech disabled persons equipped with telecommunication devices for the deaf may utilize the statewide Relay Texas Program, 1-800-735-2988.

Exhibit “C”

MARY ELLEN ROBERTSON

CERTIFIED PUBLIC ACCOUNTANT

985 IH 10 NORTH, SUITE 101

BEAUMONT, TX 77706

409-892-8901

FAX 409-892-3041

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Winnie-Stowell Hospital District
Winnie, Texas

I have compiled the accompanying financial statements of WINNIE-STOWELL HOSPITAL DISTRICT (the "District") for the year ended December 31, 2014 which comprise the statement of net position as of December 31, 2014 and the related statements of revenues, expenses and changes in net position, and cash flows for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are not material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the "District's" financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Mary Ellen Robertson, CPA

February 20, 2015

WINNIE-STOWELL HOSPITAL DISTRICT
Statement of Net Position
As of December 31, 2014

CURRENT ASSETS

Cash and Cash Equivalents	\$ 2,159,168
Short-term Investments	103,546
Sales Tax Receivable	91,059
Nursing Home - UPL Program Receivable	<u>7,474,597</u>

TOTAL CURRENT ASSETS 9,828,370

CAPITAL ASSETS

Capital Assets, Net of Accumulated Depreciation	<u>33,874</u>
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TOTAL ASSETS \$ 9,862,244

LIABILITIES AND NET POSITION

CURRENT LIABILITIES

Accounts Payable	\$ 1,216,076
Interest Payable - Nursing Home Program	24,272
Payroll Taxes Payable	675
Loan Payable	1,551,000
Due to Nursing Homes	<u>4,367,244</u>

TOTAL CURRENT LIABILITIES 7,159,267

NET POSITION:

Invested in Capital Assets Net of Related Debt	59,503
Unrestricted	<u>2,643,474</u>

TOTAL NET POSITION 2,702,977

TOTAL LIABILITIES AND NET POSITION \$ 9,862,244

WINNIE-STOWELL HOSPITAL DISTRICT
Statement of Revenues, Expenditures and Changes in Net Position
For the 12 Months Ended December 31, 2014

OPERATING REVENUE:

Sales Tax Revenue	\$ 661,342
Investment Income	966
Other Revenue	10,705
Nursing Home - UPL Program	<u>7,474,597</u>

TOTAL OPERATING REVENUE 8,147,610

OPERATING EXPENSES:

Administrative Services	14,305
Administrative Expenses	1,407
Assistance Programs	40,000
1115 Waiver Program	247,888
Bank Service Charges	62
Bonds	400
Consulting Fees	49,034
County Indigent	22,435
Depreciation Expense	25,627
Insurance	4,296
Notices & Fees	5,107
Travel	2,049
Professional Fees - Acctg.	18,131
Professional Fees - Legal	462,347
Project Cost - Nursing Home - UPL Program	1,197,168
Nursing Home Program Mgmt. Fees	4,150,292
Nursing Home Program - Bonds	4,320
Nursing Home Program - Interest Expense	24,272
Provider Retention	10,000
Office Supplies/Postage	2,122
Taxes - Payroll	493
Telephone/Internet	849
Bankruptcy Distribution	163,592
Purchase of Fixed Assets	<u>4,872</u>

TOTAL OPERATING EXPENSES 6,451,068

INCREASE (DECREASE) IN NET POSITION 1,696,542

NET POSITION, BEGINNING OF PERIOD 1,006,436

NET POSITION, END OF PERIOD \$ 2,702,978

WINNIE-STOWELL HOSPITAL DISTRICT
Statement of Cash Flows
For the Year Ended December 31, 2014

Cash Flows from Operating Activities	
Increase (Decrease) in Net Position	\$ <u>1,696,542</u>
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:	
Depreciation and Amortization	25,627
Decrease (Increase) in Operating Assets:	
Accounts Receivable	38,927
Nursing Home - UPL Program Receivable	(7,474,597)
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	1,179,806
Interest Payable	24,272
Nursing Home - Manager Fees Payable	4,367,244
Payroll Taxes Payable	675
Total Adjustments	<u>(1,838,046)</u>
Net Cash Provided By (Used In) Operating Activities	<u>(141,504)</u>
Cash Flows from Investing Activities	
Maturity of Certificate of Deposit	101,749
Net Cash Provided By (Used In) Investing Activities	<u>101,749</u>
Cash Flows from Financing Activities	
Loan Payable	1,551,000
Net Cash Provided By (Used In) Financing Activities	<u>1,551,000</u>
Net Increase (Decrease) In Cash and Cash Equivalents	1,511,245
Beginning Cash and Cash Equivalents	<u>647,923</u>
Ending Cash and Cash Equivalents	<u>\$ <u>2,159,168</u></u>